



INVESTMENT POLICY

POLICY NUMBER:	FIN-01
EFFECTIVE DATE:	April 24, 2015 (approved by membership at AGM)
AMENDED:	N/A
REVIEWED:	May 2, 2019 (reviewed by Executive)

Section 4.6 of Bylaw No. 1-2015 of the Alberta Municipal Clerks Association sets out that:

The investment policy for the Association shall permit the total fund balance to be invested exclusively by the executive in any type of short-term instrument offered by a Schedule 1 Chartered Bank, providing such instrument is guaranteed by the issuing bank.

1.0 POLICY

The bank account of the Alberta Municipal Clerks Association is currently at the Royal Bank of Canada, and the Association has invested in GICs with that bank. The intent is to have sufficient funds invested in the GIC to cover the costs of the expenses for the Annual Conference. If agreed to by the Executive, additional funds may also be invested in a GIC.